



FACTS

Davis County

Population

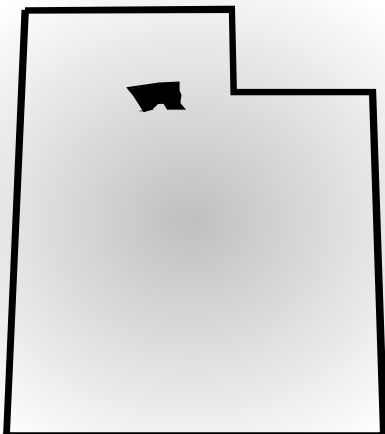
| As of July 1 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---------------------------------|---------|---------|---------|---------|---------|
| Total Population | 235,364 | 240,204 | 244,845 | 250,265 | 256,554 |
| % Change from Prior Year | 2.6% | 2.1% | 1.9% | 2.2% | 2.5% |

Source: Utah Population Estimates Committee

City Population

| | 2003 |
|--------------------|---------------|
| Layton | 60,769 |
| Bountiful | 41,401 |
| Clearfield | 27,146 |
| Kaysville | 21,386 |
| Clinton | 15,281 |
| Centerville | 14,748 |
| Syracuse | 14,159 |
| Farmington | 13,407 |
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Source: U.S. Census Bureau.



Labor Force

| | 1999 | 2000 | 2001 | 2002 | 2003p |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|
| Labor Force | 120,717 | 122,671 | 123,005 | 124,391 | 124,837 |
| Employed | 116,614 | 119,050 | 118,310 | 117,947 | 118,305 |
| Unemployed | 4,104 | 3,625 | 4,695 | 6,444 | 6,532 |
| Rate | 3.4% | 3.6% | 3.8% | 5.2% | 5.2% |
| Nonfarm Jobs | 82,234 | 84,846 | 87,579 | 88,920 | 89,722 |
| %Chng Prior Year | 2.6% | 3.2% | 3.2% | 1.5% | 0.9% |
| Mining | 71 | 89 | 95 | 59 | 62 |
| Construction | 7,034 | 7,064 | 7,115 | 6,722 | 6,861 |
| Manufacturing | 10,381 | 10,125 | 9,925 | 10,065 | 10,363 |
| Trade/Trans/Utilities | 17,477 | 18,517 | 18,798 | 18,643 | 18,383 |
| Information | 730 | 714 | 752 | 914 | 893 |
| Financial Activities | 3,319 | 3,217 | 3,304 | 3,203 | 3,556 |
| Profess/Business Svcs | 5,874 | 6,284 | 6,926 | 7,671 | 7,739 |
| Ed/Health/Social Svcs | 6,884 | 7,245 | 7,566 | 7,620 | 8,003 |
| Leisure/Hospitality | 7,398 | 7,695 | 7,845 | 7,884 | 8,013 |
| Other Services | 2,174 | 2,258 | 2,425 | 2,648 | 2,673 |
| Government | 20,893 | 21,638 | 22,828 | 23,491 | 23,162 |
| | | | | | |
| Total Establishments | 4,785 | 4,993 | 5,255 | 5,513 | 5,751 |
| Total Wages (\$Millions) | 2,126.6 | 2,333.2 | 2,514.9 | 2,644.4 | 2,783.6 |

Source: Utah Department of Workforce Services, Workforce Information. P=preliminary

For many years, Davis County's economy was driven by Hill Airforce Base (HAFB) and agricultural production. Now the county boasts of diverse industries lead by manufacturing, trade, services and government. A large and growing population demands more housing and commercial activity. Recent growth in the professional/business services and government (including Hill) will expand the economy and build payrolls.

Income and Wages

| | 1999 | 2000 | 2001 | 2002p | 2003f |
|---|---------|--------|--------|---------|---------|
| Total Personal Income (\$Millions) | 5,381.5 | 5790.3 | 6114.6 | 6,250.0 | 6,801.3 |
| Per Capita Income | 22,812 | 24,100 | 24,973 | 24,974 | 26,510 |
| Avg Family Income from IRS Returns | 55,776 | 58,045 | 57,480 | 57,646 | N/A |
| Average Monthly Nonfarm Wage | 2,155 | 2,292 | 2,392 | 2,497 | 2,585 |

Source: U.S. Bureau of Economic Analysis, Utah State Tax Commission, Utah Dept. of Workforce Services. p=preliminary, f=forecast

Sales and Building

| | 1999 | 2000 | 2001 | 2002 | 2003 |
|--|-------------|-------------|-------------|-------------|-------------|
| Gross Taxable Sales (\$000s) | 2,501,488.2 | 2,561,945.6 | 2,690,460.0 | 2,759,164.7 | 2,795,943.7 |
| Permit Authorized Construction (\$000) | 341,336.0 | 321,401.0 | 390,724.3 | 430,954.7 | 543,707.9 |
| New Residential Building Permits | 2,294 | 1,832 | 2,571 | 2,564 | 2,867 |
| Residential Build Permits Value (\$000) | 256,966.0 | 235,427.0 | 307,676.1 | 346,228.2 | 426,540.1 |

Source: Utah Tax Commission and University of Utah Bureau of Economic and Business Research.

Census Facts

| | 2000 |
|----------------------------------|----------|
| Under 18 | 35.1% |
| Over 65 | 7.3% |
| Median Age | 26.8 |
| Persons per Household | 3.31 |
| Persons per Family | 3.67 |
| Female-Headed Families | 11.0% |
| High School Graduates | 92.2% |
| College Graduates | 28.8% |
| Labor Force | |
| Female Participation | 63.3% |
| Male Participation | 81.6% |
| Self-Employed | 5.4% |
| Commute Time (minutes) | 22.4 |
| Median Family Income | \$58,329 |
| Median Earnings | |
| Male, full-time, year-rnd | \$40,913 |
| Female, full-time, yr-rnd | \$25,904 |
| Persons Below Poverty | 5.1% |

Source: U.S. Census Bureau

Largest Employers

Hill Air Force Base
 Davis County School District
 Smiths Food King
 Albertsons
 Lifetime Products Inc.
 Lagoon Corporation
 Davis Hospital & Med. Center
 Management & Training Corp.
 ICON Health & Fitness
 Lakeview Hospital
 Davis County
 Motor Cargo
 Thiokol Corporation
 JC Penney Company
 TRW
 Tanner Memorial Clinic
 Utility Trailer Manuf. Company

Other

| Ethnic Population | 2000 |
|---------------------------|-------|
| White | 89.8% |
| Black | 1.1% |
| American Indian | 0.6% |
| Asian | 1.5% |
| Pacific Islanders | 0.3% |
| Other | 2.3% |
| Hispanic/All Races | 5.4% |

Source: U.S. Census Bureau

For More Information. . .



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